UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

C/o. State Bank of India, LHO, Plot No.1, Sector-17A, Chandigarh - 160 017 Phone (Office) : 0172-4567142, 4567042, 2702518 Fax – 0172-2721716 Mobile – 941 70 32 548 e-Mail – ufbu.chd@gmail.com

SANJEEV K. BANDLISH

Convenor

LETTER No. UFBU/2022/5

Date: 12-07-2022

Shri Brajeshwar Sharma, Sr. Advisor – HR & IR, Indian Banks' Association Mumbai

Dear Sir,

Reg: Group Medical Insurance Scheme

Further to the discussions in the virtual meeting held on 11-7-2022, we suggest and agree that the following two ailments/treatments can be added in the list of Day-care treatment and domiciliary treatment for the in-service employees/ officers and retirees.

1. Inclusion of approved targeted therapies for treatment of Cancer in day care and on standalone basis: The term Immunotherapy- Monoclonal Antibody cancer treatment on standalone basis may be added in the list of Day- care and Domiciliary treatments.

2. Inclusion of Intra vitreal injections for eye disorders.

Regarding working out a basic policy for retirees upto a mutually agreed sum assured, for which the premium is to be paid by the Banks and additional items of coverage to be made optional and premium to be borne by retirees, the same needs further discussion with the Insurance Company for which a small group from IBA, UFBU and Insurance Company can be entrusted.

Regarding graded bed charges, this issue also can be discussed in the smaller group before a final decision is taken between IBA and UFBU.

Regarding cap or ceiling on certain treatments like cataract, etc, unless the impact of it on the pricing of the premium on the policy for in-service staff or retirees is properly understood, it will be difficult to take a view on the same.

Hence pending further discussions on these issues, we may go ahead by adding the items mentioned under 1 and 2 above while renewing the Policy for the ensuing year.

Thanking you,

Yours faithfully,

(SANJEEV K. BANDLISH) ONVENOR